

The Arc Sunrise of Central Florida
Financial Statements
February 29, 2024

The Arc Sunrise of Central Florida
Statement Of Financial Position
As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
1001 · PETTY CASH	1,550.00
1008 · CASH - USB - PAYROLL	1,018.21
1009 · CASH - USB -NFL MANUAL CHECKING	453.17
1012 · CASH - OPERATING - USB	39,808.03
1021 · CASH - UCB - OPERATING ACCOUNT	339,814.37
1022 · CASH - UCB - PAYROLL ACCOUNT	15,576.07
	398,219.85
Accounts Receivable	
1111 · A/R - MW	154,641.91
1112 · A/R CLIENT REPAYEE REC	551.57
1115 · A/R - MISC	66,465.16
1120 · A/R - PSR	11,104.00
1123 · A/R - PRIVATE PAY	4,236.08
1125 · A/R - OTHER	1,547.27
1130 · ROOM & BOARD RECEIVABLE	5,331.66
1156 · REC - CLANIN TRUST	1.00
	243,878.65
Total Accounts Receivable	
	243,878.65
Other Current Assets	
1210 · PREPAID INSURANCE	30,173.04
1220 · DEPOSIT- HUD HESTIA	3,042.00
1230 · PREPAID EXPENSE	3,220.56
1231 · PREPAID RENT HESTIA	2,771.00
	39,206.60
Total Other Current Assets	
	39,206.60
Total Current Assets	
	681,305.10
Fixed Assets	
1320 · LAND	222,854.39
1330 · BLDG & IMPROVEMENTS	3,563,926.78
1340 · EQUIP & FURNITURE	219,248.53
1350 · TRANSPORTATION EQUIP	348,031.83
1399 · ACCUM DEPRECIATION	-1,577,470.07
	2,776,591.46
Total Fixed Assets	
	2,776,591.46
Other Assets	

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1405 · DEPOSIT	5,250.34
1410 · UTILITY DEPOSITS	4,103.64
1411 · AED'S	7,992.00
1425 · LOAN FEES	71,227.67
1426 · WEBSITE COSTS	7,673.00
1499 · ACCUM AMORTIZATION	-55,079.53
Total Other Assets	41,167.12
TOTAL ASSETS	3,499,063.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	20,157.68
Total Accounts Payable	20,157.68
Credit Cards	
2231 · VISA - 0899 DON WYNN	719.73
2232 · VISA - 0510 ARIEL	1,650.77
2235 · HOME DEPOT CREDIT CARD	451.45
2238 · VISA - 0164 DONNA	106.44
2239 · LOWE'S CREDIT CARD #6240	223.55
2240 · UCB CREDIT CARD	10,615.67
Total Credit Cards	13,767.61
Other Current Liabilities	
2089 · ACCRUED EXPENSES	6,973.70
2090 · ACCRUED SALARIES PAY	66,358.48
2092 · ACCRUED WC	3,585.52
2095 · ACCRUED PTO	63,657.43
2101 · INS PAY - EE BENEFITS	321.73
2102 · INS PAY - HEALTH INSURANCE	1,508.68
2103 · INS PAY - DENTAL & VISION	231.20
2106 · 401K PAYABLE	5,811.14
2107 · CHILD SUPPORT PAYABLE	434.86
2108 · GARNISHMENTS PAYABLE	90.72
Total Other Current Liabilities	148,973.46

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Total Current Liabilities	182,898.75
Long Term Liabilities	
2135 · SEASIDE BANK LOAN	1,002,475.00
2136 · FORD CREDIT #7949	37,523.40
2137 · FORD CREDIT #7957	36,935.58
Total Long Term Liabilities	1,076,933.98
Total Liabilities	1,259,832.73
Equity	
3010 · FUND BALANCE - UNRESTRICT	2,686,415.20
Net Income	-447,184.25
Total Equity	2,239,230.95
TOTAL LIABILITIES & EQUITY	3,499,063.68

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**The Arc Sunrise of Central Florida
Statement of Activities Monthly
February 2024**

	Feb 24
Ordinary Income/Expense	
Income	
PUBLIC SUPPORT & REVENUE	
4001 · GRANTS	2,000.00
4002 · DONATIONS	457.34
4310 · MED WAIVER	374,539.77
4320 · PSR	11,104.00
4410 · ROOM & BOARD	28,516.80
5100 · PRIVATE PAY	2,065.68
	418,683.59
Total PUBLIC SUPPORT & REVENUE	418,683.59
Total Income	418,683.59
Expense	
DEPRECIATION & AMORTIZATION	
9010 · DEPRECIATION	10,586.00
9011 · AMORTIZATION	481.96
	11,067.96
Total DEPRECIATION & AMORTIZATION	11,067.96
LABOR EXPENSES	
8010 · SALARIES	206,626.61
8015 · SALARIES - MANAGEMENT	35,636.21
8020 · SALARIES - O/T	87,585.17
8030 · SALARIES - TRAINING	1,827.71
8035 · SALARIES - CLIENTS	318.00
8040 · SALARIES - JANITORIAL	2,500.00
8120 · EMPLOYEE LIFE	1,020.37
8135 · FICA TAX	24,937.52
8140 · HEALTH INSURANCE	9,819.85
8145 · W/C INSURANCE	-621.68
8175 · SUTA TAX	131.82
8210 · 401K MATCH	1,350.42
	371,132.00
Total LABOR EXPENSES	371,132.00
OPERATING EXPENSES	
8310 · GEN LIAB INSURANCE	9,314.40
8311 · D & O INSURANCE	727.38
8320 · VEHICLE INSURANCE	7,342.00
8351 · MEDICAL & COUNSELING CONTRACT	2,757.00
8352 · LEGAL	3,023.70

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**The Arc Sunrise of Central Florida
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	Feb 24
8353 · AUDIT	5,900.00
8356 · INTERNET	1,818.96
8357 · COMPUTER SERVICES	1,990.52
8359 · CFO CONSULTANTS	1,300.00
8360 · BEHAVIOR ANALYSIS	36,113.30
8361 · SECURITY	1,352.58
8362 · PAYROLL PROCESS	3,266.94
8425 · PROGRAM MATERIALS	379.21
8430 · FOOD & BEVERAGE	7,457.52
8431 · HOUSEHOLD SUPPLIES	2,791.53
8435 · TELEPHONE	1,132.46
8436 · CELL PHONES	816.38
8440 · OFFICE SUPPLIES	1,376.43
8461 · ELECTRICITY	3,313.47
8463 · WATER & SEWER	382.88
8464 · TRASH REMOVAL	895.25
8465 · PEST CONTROL	604.00
8466 · TELEVISION	1,775.24
8472 · REPAIRS & MAINTENANCE	433.41
8474 · LAWN SERVICE	5,625.00
8485 · EQUIPMENT LEASES	1,920.70
8486 · EQUIPMENT MAINTENANCE	334.28
8490 · HUD/STORAGE RENT	2,956.57
8510 · VEHICLE FUEL	2,374.22
8520 · VEHICLE REPAIRS	2,263.96
8521 · VEHICLE MAINTENANCE	510.00
8550 · AIR FARE CONFERENCES	893.88
8553 · MEALS	350.57
8710 · STAFF TRAINING CONTRACTS	85.71
8725 · EMPLOYEE RECOGNITION/HOLIDAY +	2,100.00
8730 · HR SCREENINGS	350.00
8835 · BANK CHARGES	85.00
8855 · INTEREST	4,816.66
8920 · AGENCY MEMBERSHIPS	1,595.00
8930 · DUES TO ARC/FL	1,291.67
	123,817.78
Total OPERATING EXPENSES	
	506,017.74
Total Expense	
	-87,334.15
Net Ordinary Income	

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The Arc Sunrise of Central Florida
Statement of Activities Monthly
February 2024

	<u>Feb 24</u>
Net Income	<u><u>-87,334.15</u></u>

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The Arc Sunrise of Central Florida
Statement of Activities Budget vs. Actual
October 2023 through February 2024

	Oct '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
PUBLIC SUPPORT & REVENUE				
4001 · GRANTS	54,000.00	60,000.00	-6,000.00	90.0%
4002 · DONATIONS	30,418.97	106,000.00	-75,581.03	28.7%
4310 · MED WAIVER	1,923,555.79	5,472,417.82	-3,548,862.03	35.2%
4320 · PSR	55,726.00	160,000.00	-104,274.00	34.8%
4410 · ROOM & BOARD	145,508.80	402,597.00	-257,088.20	36.1%
5100 · PRIVATE PAY	10,872.00	23,000.00	-12,128.00	47.3%
Total PUBLIC SUPPORT & REVENUE	2,220,081.56	6,224,014.82	-4,003,933.26	35.7%
Total Income	2,220,081.56	6,224,014.82	-4,003,933.26	35.7%
Expense				
DEPRECIATION & AMORTIZATION				
9010 · DEPRECIATION	52,930.00	127,032.00	-74,102.00	41.7%
9011 · AMORTIZATION	2,409.75	5,783.47	-3,373.72	41.7%
Total DEPRECIATION & AMORTIZATION	55,339.75	132,815.47	-77,475.72	41.7%
LABOR EXPENSES				
8010 · SALARIES	1,142,974.03	2,584,183.49	-1,441,209.46	44.2%
8015 · SALARIES - MANAGEMENT	188,386.96	466,459.58	-278,072.62	40.4%
8020 · SALARIES - O/T	390,272.35	943,463.40	-553,191.05	41.4%
8030 · SALARIES - TRAINING	5,786.21	19,679.96	-13,893.75	29.4%
8035 · SALARIES - CLIENTS	1,320.00	7,183.09	-5,863.09	18.4%
8040 · SALARIES - JANITORIAL	12,500.00	12,000.00	500.00	104.2%
8120 · EMPLOYEE LIFE	5,180.21	9,899.98	-4,719.77	52.3%
8135 · FICA TAX	129,067.76	315,597.37	-186,529.61	40.9%
8140 · HEALTH INSURANCE	53,840.39	116,934.38	-63,093.99	46.0%
8145 · W/C INSURANCE	30,562.67	104,823.27	-74,260.60	29.2%
8175 · SUTA TAX	6,922.80	9,176.39	-2,253.59	75.4%
8210 · 401K MATCH	15,723.97	36,899.12	-21,175.15	42.6%
Total LABOR EXPENSES	1,982,537.35	4,626,300.03	-2,643,762.68	42.9%
OPERATING EXPENSES				
8310 · GEN LIAB INSURANCE	46,572.12	138,908.15	-92,336.03	33.5%
8311 · D & O INSURANCE	3,636.92	8,190.36	-4,553.44	44.4%
8320 · VEHICLE INSURANCE	36,488.45	85,713.10	-49,224.65	42.6%
8351 · MEDICAL & COUNSELING CONTRACT	13,425.00	31,208.13	-17,783.13	43.0%
8352 · LEGAL	3,023.70	642.95	2,380.75	470.3%
8353 · AUDIT	9,900.00	9,700.00	200.00	102.1%
8356 · INTERNET	9,371.15	21,287.36	-11,916.21	44.0%
8357 · COMPUTER SERVICES	9,647.36	32,500.00	-22,852.64	29.7%
8359 · CFO CONSULTANTS	6,685.00	18,500.00	-11,815.00	36.1%
8360 · BEHAVIOR ANALYSIS	176,384.06	387,500.00	-211,115.94	45.5%
8361 · SECURITY	6,286.76	15,968.00	-9,681.24	39.4%
8362 · PAYROLL PROCESS	15,058.28	35,000.00	-19,941.72	43.0%
8425 · PROGRAM MATERIALS	4,786.78	14,644.55	-9,857.77	32.7%
8430 · FOOD & BEVERAGE	47,060.61	108,000.00	-60,939.39	43.6%
8431 · HOUSEHOLD SUPPLIES	15,434.76	35,702.61	-20,267.85	43.2%
8435 · TELEPHONE	5,995.69	13,875.75	-7,880.06	43.2%
8436 · CELL PHONES	3,819.84	9,080.67	-5,260.83	42.1%
8440 · OFFICE SUPPLIES	6,276.17	17,969.13	-11,692.96	34.9%
8461 · ELECTRICITY	19,200.00	57,289.78	-38,089.78	33.5%
8463 · WATER & SEWER	2,154.89	4,672.89	-2,518.00	46.1%
8464 · TRASH REMOVAL	2,831.10	6,890.52	-4,059.42	41.1%
8465 · PEST CONTROL	2,934.08	7,934.26	-5,000.18	37.0%
8466 · TELEVISION	10,178.32	26,089.55	-15,911.23	39.0%
8472 · REPAIRS & MAINTENANCE	7,671.64	37,721.09	-30,049.45	20.3%
8474 · LAWN SERVICE	15,390.00	33,965.00	-18,575.00	45.3%
8485 · EQUIPMENT LEASES	11,018.25	25,656.99	-14,638.74	42.9%
8486 · EQUIPMENT MAINTENANCE	2,079.03	9,979.76	-7,900.73	20.8%
8490 · HUD/STORAGE RENT	15,012.10	36,318.84	-21,306.74	41.3%
8496 · NEW GOODS PURCHASED	2,213.84	8,653.50	-6,439.66	25.6%
8510 · VEHICLE FUEL	12,190.96	30,000.00	-17,809.04	40.6%
8520 · VEHICLE REPAIRS	7,131.26	20,206.32	-13,075.06	35.3%
8521 · VEHICLE MAINTENANCE	2,492.32	2,980.89	-488.57	83.6%
8530 · VEHICLE REGISTRATION	0.00	414.59	-414.59	0.0%
8550 · AIR FARE CONFERENCES	1,205.84	2,500.00	-1,294.16	48.2%
8551 · LODGING	1,573.83	3,200.00	-1,626.17	49.2%
8553 · MEALS	3,963.06	7,297.11	-3,334.05	54.3%
8554 · TOLLS	108.47	452.42	-343.95	24.0%

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The Arc Sunrise of Central Florida
Statement of Activities Budget vs. Actual
October 2023 through February 2024

	Oct '23 - Feb 24	Budget	\$ Over Budget	% of Budget
8610 · REAL ESTATE TAXES	7,151.13	4,253.95	2,897.18	168.1%
8620 · LICENSES & PERMITS	543.39	1,209.75	-666.36	44.9%
8710 · STAFF TRAINING CONTRACTS	10,924.96	13,452.96	-2,528.00	81.2%
8725 · EMPLOYEE RECOGNITION/HOLIDAY +	28,670.56	38,000.00	-9,329.44	75.4%
8730 · HR SCREENINGS	3,035.27	8,099.38	-5,064.11	37.5%
8835 · BANK CHARGES	500.00	2,791.13	-2,291.13	17.9%
8855 · INTEREST	23,367.27	49,617.10	-26,249.83	47.1%
8920 · AGENCY MEMBERSHIPS	1,761.00	7,025.87	-5,264.87	25.1%
8930 · DUES TO ARC/FL	6,458.35	15,000.00	-8,541.65	43.1%
8931 · DUES ARC/US	5,940.00	6,000.00	-60.00	99.0%
8955 · MISCELLANEOUS EXPENSES	167.46	947.00	-779.54	17.7%
8957 · GRANT EXPENSES				
8962 · ADT SCHOLARSHIP	1,667.68			
Total 8957 · GRANT EXPENSES	1,667.68			
8976 · BAD DEBTS	0.00	641.76	-641.76	0.0%
Total OPERATING EXPENSES	629,388.71	1,453,653.17	-824,264.46	43.3%
Total Expense	2,667,265.81	6,212,768.67	-3,545,502.86	42.9%
Net Ordinary Income	-447,184.25	11,246.15	-458,430.40	-3,976.3%
Net Income	-447,184.25	11,246.15	-458,430.40	-3,976.3%

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