

The Arc Sunrise of Central Florida
Financial Statements
August 31, 2024

**The Arc Sunrise of Central Florida
Statement Of Financial Position
As of August 31, 2024**

| | Aug 31, 24 |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001 · PETTY CASH | 1,550.00 |
| 1008 · CASH - USB - PAYROLL | 44.90 |
| 1009 · CASH - USB -NFL MANUAL CHECKING | 444.17 |
| 1012 · CASH - OPERATING - USB | 500.00 |
| 1015 · CASH - USB - CLIENTS | 17,651.70 |
| 1021 · CASH - UCB - OPERATING ACCOUNT | 10,769.89 |
| 1022 · CASH - UCB - PAYROLL ACCOUNT | 2,090.64 |
| | 33,051.30 |
| Accounts Receivable | |
| 1111 · A/R - MW | 243,057.99 |
| 1112 · A/R CLIENT REPAYEE REC | 551.57 |
| 1115 · A/R - MISC | 106,520.77 |
| 1120 · A/R - PSR | 15,402.42 |
| 1123 · A/R - PRIVATE PAY | 7,136.20 |
| 1125 · A/R - OTHER | 1,547.27 |
| 1130 · ROOM & BOARD RECEIVABLE | 9,104.14 |
| 1156 · REC - CLANIN TRUST | 1.00 |
| | 383,321.36 |
| Other Current Assets | |
| 1210 · PREPAID INSURANCE | 14,467.34 |
| 1220 · DEPOSIT- HUD HESTIA | 3,331.00 |
| 1230 · PREPAID EXPENSE | 3,490.56 |
| 1231 · PREPAID RENT HESTIA | 3,148.00 |
| | 24,436.90 |
| Total Current Assets | 440,809.56 |
| Fixed Assets | |
| 1320 · LAND | 222,854.39 |
| 1330 · BLDG & IMPROVEMENTS | 3,563,926.78 |
| 1340 · EQUIP & FURNITURE | 219,248.53 |
| 1350 · TRANSPORTATION EQUIP | 354,524.20 |
| 1399 · ACCUM DEPRECIATION | -1,640,986.07 |
| | 2,719,567.83 |
| Total Fixed Assets | 2,719,567.83 |

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| | <u>Aug 31, 24</u> |
|-----------------------------------|----------------------------|
| Other Assets | |
| 1405 · DEPOSIT | 5,250.34 |
| 1410 · UTILITY DEPOSITS | 4,103.64 |
| 1411 · AED'S | 7,992.00 |
| 1425 · LOAN FEES | 71,227.67 |
| 1426 · WEBSITE COSTS | 7,673.00 |
| 1499 · ACCUM AMORTIZATION | -57,971.29 |
| | <hr/> |
| Total Other Assets | 38,275.36 |
| | <hr/> |
| TOTAL ASSETS | <u>3,198,652.75</u> |
| | <hr/> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · *Accounts Payable | 82,091.34 |
| | <hr/> |
| Total Accounts Payable | 82,091.34 |
| | |
| Credit Cards | |
| 2231 · VISA - 0899 DON WYNN | 1,872.02 |
| 2232 · VISA - 0510 ARIEL | 2,158.68 |
| 2234 · VISA - 0881 BOBBY | 2,850.81 |
| 2235 · HOME DEPOT CREDIT CARD | 650.17 |
| 2238 · VISA - 0164 DONNA | 160.04 |
| 2239 · LOWE'S CREDIT CARD #6240 | 113.45 |
| 2240 · UCB CREDIT CARD | 11,396.15 |
| | <hr/> |
| Total Credit Cards | 19,201.32 |
| | |
| Other Current Liabilities | |
| 2089 · ACCRUED EXPENSES | 12,490.54 |
| 2090 · ACCRUED SALARIES PAY | 66,358.48 |
| 2092 · ACCRUED WC | 4,414.53 |
| 2095 · ACCRUED PTO | 62,607.43 |
| 2100 · CLIENT TRUST LIAB | 17,651.70 |
| 2101 · INS PAY - EE BENEFITS | 321.73 |
| 2102 · INS PAY - HEALTH INSURANCE | 1,508.68 |
| 2103 · INS PAY - DENTAL & VISION | 231.20 |
| 2106 · 401K PAYABLE | 9,205.18 |
| 2107 · CHILD SUPPORT PAYABLE | 434.86 |
| 2108 · GARNISHMENTS PAYABLE | 90.72 |
| | <hr/> |

**The Arc Sunrise of Central Florida
Statement Of Financial Position**

As of August 31, 2024

| | Aug 31, 24 |
|--|----------------------------|
| Total Other Current Liabilities | <u>175,315.05</u> |
| Total Current Liabilities | 276,607.71 |
| Long Term Liabilities | |
| 2135 · SEASIDE BANK LOAN | 972,999.11 |
| 2136 · FORD CREDIT #7949 | 34,176.35 |
| 2137 · FORD CREDIT #7957 | <u>33,640.95</u> |
| Total Long Term Liabilities | <u>1,040,816.41</u> |
| Total Liabilities | 1,317,424.12 |
| Equity | |
| 3010 · FUND BALANCE - UNRESTRICT | 2,686,415.20 |
| Net Income | <u>-805,186.57</u> |
| Total Equity | <u>1,881,228.63</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>3,198,652.75</u></u> |

**The Arc Sunrise of Central Florida
Statement of Activities Monthly
August 2024**

| | Aug 24 |
|--|-------------------|
| Ordinary Income/Expense | |
| Income | |
| PUBLIC SUPPORT & REVENUE | |
| 4310 · MED WAIVER | 502,600.00 |
| 4320 · PSR | 16,414.71 |
| 4410 · ROOM & BOARD | 28,516.80 |
| 5100 · PRIVATE PAY | 1,884.48 |
| | 549,415.99 |
| Total PUBLIC SUPPORT & REVENUE | 549,415.99 |
| Total Income | 549,415.99 |
| Expense | |
| DEPRECIATION & AMORTIZATION | |
| 9010 · DEPRECIATION | 10,586.00 |
| 9011 · AMORTIZATION | 481.96 |
| | 11,067.96 |
| Total DEPRECIATION & AMORTIZATION | 11,067.96 |
| LABOR EXPENSES | |
| 8010 · SALARIES | 204,900.15 |
| 8015 · SALARIES - MANAGEMENT | 22,625.47 |
| 8020 · SALARIES - O/T | 90,671.31 |
| 8030 · SALARIES - TRAINING | 1,411.42 |
| 8035 · SALARIES - CLIENTS | 274.56 |
| 8040 · SALARIES - JANITORIAL | 2,500.00 |
| 8120 · EMPLOYEE LIFE | 962.99 |
| 8135 · FICA TAX | 23,954.02 |
| 8140 · HEALTH INSURANCE | 12,579.77 |
| 8145 · W/C INSURANCE | 4,414.53 |
| 8175 · SUTA TAX | 60.70 |
| 8210 · 401K MATCH | 3,536.01 |
| | 367,890.93 |
| Total LABOR EXPENSES | 367,890.93 |
| OPERATING EXPENSES | |
| 8310 · GEN LIAB INSURANCE | 9,314.40 |
| 8311 · D & O INSURANCE | 727.38 |
| 8320 · VEHICLE INSURANCE | 7,342.00 |
| 8351 · MEDICAL & COUNSELING CONTRACT | 4,772.65 |
| 8352 · LEGAL | 1,720.00 |
| 8356 · INTERNET | 2,222.03 |
| 8357 · COMPUTER SERVICES | 2,044.34 |

**The Arc Sunrise of Central Florida
Statement of Activities Monthly
August 2024**

| | Aug 24 |
|---------------------------------|-------------------|
| 8359 · CFO CONSULTANTS | 1,200.00 |
| 8360 · BEHAVIOR ANALYSIS | 38,788.84 |
| 8361 · SECURITY | 806.44 |
| 8362 · PAYROLL PROCESS | 2,849.51 |
| 8425 · PROGRAM MATERIALS | 376.34 |
| 8430 · FOOD & BEVERAGE | 9,546.41 |
| 8431 · HOUSEHOLD SUPPLIES | 3,096.35 |
| 8435 · TELEPHONE | 1,370.52 |
| 8436 · CELL PHONES | 602.42 |
| 8440 · OFFICE SUPPLIES | 1,064.13 |
| 8461 · ELECTRICITY | 5,180.79 |
| 8463 · WATER & SEWER | 345.91 |
| 8464 · TRASH REMOVAL | 513.35 |
| 8465 · PEST CONTROL | 619.00 |
| 8466 · TELEVISION | 2,130.70 |
| 8472 · REPAIRS & MAINTENANCE | 4,521.10 |
| 8474 · LAWN SERVICE | 2,725.00 |
| 8485 · EQUIPMENT LEASES | 1,998.79 |
| 8486 · EQUIPMENT MAINTENANCE | 286.98 |
| 8490 · HUD/STORAGE RENT | 3,268.50 |
| 8510 · VEHICLE FUEL | 2,920.50 |
| 8520 · VEHICLE REPAIRS | 2,971.75 |
| 8521 · VEHICLE MAINTENANCE | 181.54 |
| 8553 · MEALS | 39.31 |
| 8554 · TOLLS | 25.29 |
| 8620 · LICENSES & PERMITS | 240.00 |
| 8710 · STAFF TRAINING CONTRACTS | 1,938.07 |
| 8730 · HR SCREENINGS | 328.90 |
| 8835 · BANK CHARGES | 121.00 |
| 8855 · INTEREST | 4,741.08 |
| 8930 · DUES TO ARC/FL | 1,291.67 |
| 8955 · MISCELLANEOUS EXPENSES | 232.05 |
| Total OPERATING EXPENSES | 124,465.04 |
| Total Expense | 503,423.93 |
| Net Ordinary Income | 45,992.06 |
| Net Income | 45,992.06 |

The Arc Sunrise of Central Florida
Statement of Activities Budget vs. Actual
October 2023 through August 2024

| | Oct '23 - Aug 24 | Budget | \$ Over Budget | % of Budget |
|--|---------------------|---------------------|----------------------|--------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| PUBLIC SUPPORT & REVENUE | | | | |
| 4001 · GRANTS | 101,000.00 | 60,000.00 | 41,000.00 | 168.3% |
| 4002 · DONATIONS | 37,968.97 | 106,000.00 | -68,031.03 | 35.8% |
| 4310 · MED WAIVER | 4,374,828.67 | 5,472,417.82 | -1,097,589.15 | 79.9% |
| 4320 · PSR | 142,472.93 | 160,000.00 | -17,527.07 | 89.0% |
| 4410 · ROOM & BOARD | 316,877.67 | 402,597.00 | -85,719.33 | 78.7% |
| 5100 · PRIVATE PAY | 23,302.32 | 23,000.00 | 302.32 | 101.3% |
| Total PUBLIC SUPPORT & REVENUE | 4,996,450.56 | 6,224,014.82 | -1,227,564.26 | 80.3% |
| Total Income | 4,996,450.56 | 6,224,014.82 | -1,227,564.26 | 80.3% |
| Expense | | | | |
| DEPRECIATION & AMORTIZATION | | | | |
| 9010 · DEPRECIATION | 116,446.00 | 127,032.00 | -10,586.00 | 91.7% |
| 9011 · AMORTIZATION | 5,301.51 | 5,783.47 | -481.96 | 91.7% |
| Total DEPRECIATION & AMORTIZATION | 121,747.51 | 132,815.47 | -11,067.96 | 91.7% |
| LABOR EXPENSES | | | | |
| 8010 · SALARIES | 2,446,356.48 | 2,584,183.49 | -137,827.01 | 94.7% |
| 8015 · SALARIES - MANAGEMENT | 377,674.44 | 466,459.58 | -88,785.14 | 81.0% |
| 8020 · SALARIES - O/T | 909,091.49 | 943,463.40 | -34,371.91 | 96.4% |
| 8030 · SALARIES - TRAINING | 13,382.16 | 19,679.96 | -6,297.80 | 68.0% |
| 8035 · SALARIES - CLIENTS | 2,725.56 | 7,183.09 | -4,457.53 | 37.9% |
| 8040 · SALARIES - JANITORIAL | 27,500.00 | 12,000.00 | 15,500.00 | 229.2% |
| 8120 · EMPLOYEE LIFE | 11,393.13 | 9,899.98 | 1,493.15 | 115.1% |
| 8135 · FICA TAX | 280,318.32 | 315,597.37 | -35,279.05 | 88.8% |
| 8140 · HEALTH INSURANCE | 125,787.90 | 116,934.38 | 8,853.52 | 107.6% |
| 8145 · W/C INSURANCE | 61,105.28 | 104,823.27 | -43,717.99 | 58.3% |
| 8175 · SUTA TAX | 8,476.48 | 9,176.39 | -699.91 | 92.4% |
| 8210 · 401K MATCH | 38,267.44 | 36,899.12 | 1,368.32 | 103.7% |
| Total LABOR EXPENSES | 4,302,078.68 | 4,626,300.03 | -324,221.35 | 93.0% |
| OPERATING EXPENSES | | | | |
| 8310 · GEN LIAB INSURANCE | 102,458.52 | 138,908.15 | -36,449.63 | 73.8% |
| 8311 · D & O INSURANCE | 8,001.20 | 8,190.36 | -189.16 | 97.7% |
| 8320 · VEHICLE INSURANCE | 80,540.45 | 85,713.10 | -5,172.65 | 94.0% |
| 8351 · MEDICAL & COUNSELING CONTRACT | 35,505.04 | 31,208.13 | 4,296.91 | 113.8% |
| 8352 · LEGAL | 6,143.70 | 642.95 | 5,500.75 | 955.5% |
| 8353 · AUDIT | 9,900.00 | 9,700.00 | 200.00 | 102.1% |
| 8356 · INTERNET | 21,675.92 | 21,287.36 | 388.56 | 101.8% |
| 8357 · COMPUTER SERVICES | 25,935.39 | 32,500.00 | -6,564.61 | 79.8% |
| 8359 · CFO CONSULTANTS | 16,725.00 | 18,500.00 | -1,775.00 | 90.4% |
| 8360 · BEHAVIOR ANALYSIS | 419,031.46 | 387,500.00 | 31,531.46 | 108.1% |
| 8361 · SECURITY | 13,873.84 | 15,968.00 | -2,094.16 | 86.9% |
| 8362 · PAYROLL PROCESS | 36,598.66 | 35,000.00 | 1,598.66 | 104.6% |
| 8425 · PROGRAM MATERIALS | 10,216.13 | 14,644.55 | -4,428.42 | 69.8% |
| 8430 · FOOD & BEVERAGE | 106,585.77 | 108,000.00 | -1,414.23 | 98.7% |
| 8431 · HOUSEHOLD SUPPLIES | 32,895.54 | 35,702.61 | -2,807.07 | 92.1% |
| 8435 · TELEPHONE | 14,151.38 | 13,875.75 | 275.63 | 102.0% |
| 8436 · CELL PHONES | 7,797.47 | 9,080.67 | -1,283.20 | 85.9% |
| 8440 · OFFICE SUPPLIES | 14,269.92 | 17,969.13 | -3,699.21 | 79.4% |
| 8461 · ELECTRICITY | 43,501.84 | 57,289.78 | -13,787.94 | 75.9% |
| 8463 · WATER & SEWER | 4,722.35 | 4,672.89 | 49.46 | 101.1% |
| 8464 · TRASH REMOVAL | 5,715.78 | 6,890.52 | -1,174.74 | 83.0% |
| 8465 · PEST CONTROL | 6,904.94 | 7,934.26 | -1,029.32 | 87.0% |
| 8466 · TELEVISION | 23,316.00 | 26,089.55 | -2,773.55 | 89.4% |
| 8472 · REPAIRS & MAINTENANCE | 28,684.54 | 37,721.09 | -9,036.55 | 76.0% |
| 8474 · LAWN SERVICE | 31,515.00 | 33,965.00 | -2,450.00 | 92.8% |
| 8485 · EQUIPMENT LEASES | 23,650.70 | 25,656.99 | -2,006.29 | 92.2% |
| 8486 · EQUIPMENT MAINTENANCE | 6,024.79 | 9,979.76 | -3,954.97 | 60.4% |
| 8490 · HUD/STORAGE RENT | 34,388.93 | 36,318.84 | -1,929.91 | 94.7% |
| 8496 · NEW GOODS PURCHASED | 3,761.52 | 8,653.50 | -4,891.98 | 43.5% |
| 8510 · VEHICLE FUEL | 29,592.59 | 30,000.00 | -407.41 | 98.6% |
| 8520 · VEHICLE REPAIRS | 17,184.18 | 20,206.32 | -3,022.14 | 85.0% |
| 8521 · VEHICLE MAINTENANCE | 5,302.90 | 2,980.89 | 2,322.01 | 177.9% |
| 8530 · VEHICLE REGISTRATION | 495.03 | 414.59 | 80.44 | 119.4% |
| 8550 · AIR FARE CONFERENCES | 1,205.84 | 2,500.00 | -1,294.16 | 48.2% |
| 8551 · LODGING | 5,789.16 | 3,200.00 | 2,589.16 | 180.9% |
| 8553 · MEALS | 7,266.78 | 7,297.11 | -30.33 | 99.6% |
| 8554 · TOLLS | 414.84 | 452.42 | -37.58 | 91.7% |

No Assurance is Provided

The Arc Sunrise of Central Florida
Statement of Activities Budget vs. Actual
October 2023 through August 2024

| | Oct '23 - Aug 24 | Budget | \$ Over Budget | % of Budget |
|---------------------------------------|---------------------|---------------------|--------------------|------------------|
| 8610 · REAL ESTATE TAXES | 7,151.13 | 4,253.95 | 2,897.18 | 168.1% |
| 8620 · LICENSES & PERMITS | 894.64 | 1,209.75 | -315.11 | 74.0% |
| 8710 · STAFF TRAINING CONTRACTS | 17,846.03 | 13,452.96 | 4,393.07 | 132.7% |
| 8725 · EMPLOYEE RECOGNITION/HOLIDAY + | 28,670.56 | 38,000.00 | -9,329.44 | 75.4% |
| 8730 · HR SCREENINGS | 6,135.58 | 8,099.38 | -1,963.80 | 75.8% |
| 8835 · BANK CHARGES | 1,056.00 | 2,791.13 | -1,735.13 | 37.8% |
| 8855 · INTEREST | 50,019.68 | 49,617.10 | 402.58 | 100.8% |
| 8920 · AGENCY MEMBERSHIPS | 1,920.90 | 7,025.87 | -5,104.97 | 27.3% |
| 8930 · DUES TO ARC/FL | 14,208.37 | 15,000.00 | -791.63 | 94.7% |
| 8931 · DUES ARC/US | 5,940.00 | 6,000.00 | -60.00 | 99.0% |
| 8955 · MISCELLANEOUS EXPENSES | 557.27 | 947.00 | -389.73 | 58.8% |
| 8957 · GRANT EXPENSES | | | | |
| 8962 · ADT SCHOLARSHIP | 1,667.68 | | | |
| Total 8957 · GRANT EXPENSES | 1,667.68 | | | |
| 8976 · BAD DEBTS | 0.00 | 641.76 | -641.76 | 0.0% |
| Total OPERATING EXPENSES | 1,377,810.94 | 1,453,653.17 | -75,842.23 | 94.8% |
| Total Expense | 5,801,637.13 | 6,212,768.67 | -411,131.54 | 93.4% |
| Net Ordinary Income | -805,186.57 | 11,246.15 | -816,432.72 | -7,159.7% |
| Net Income | -805,186.57 | 11,246.15 | -816,432.72 | -7,159.7% |